

## Overview of 2016 Draft Budget

	<u>Requests Considered</u>		<u>Recommended Budget</u>		<u>Comment</u>
	<u>Tax \$</u>	<u>Tax %</u>	<u>Tax \$</u>	<u>Tax %</u>	
Net Ontario Municipal Partnership Funding grant reduction	369,500	0.27%	369,500	0.27%	
Net Provincial uploading	-738,100	-0.53%	-738,100	-0.53%	
Provisions for labour matters	2,535,033	1.84%	2,535,033	1.84%	
Inflation	2,329,750	1.69%	2,329,750	1.69%	
2014 budget decisions:					
Use of reserve	400,000	0.29%	400,000	0.29%	
2015 budget decisions:					
Net one time revenues	418,774	0.30%	418,774	0.30%	
Base budget reduction to management structure and use of consultants	300,000	0.22%	300,000	0.22%	
Winter control budget	300,000	0.22%	0	0.00%	Delay funding by use of reserve
Assessment growth	-1,000,000	-0.72%	-1,000,000	-0.72%	
Revenue opportunities	-1,248,497	-0.90%	-1,248,497	-0.90%	
Base budget requirements	<u>203,072</u>	<u>0.15%</u>	<u>203,072</u>	<u>0.15%</u>	
	3,869,532	2.80%	3,569,532	2.59%	
Service reductions required to meet 2% target	0	0.00%	-859,724	-0.62%	Recommended Service Reductions
Sub total for existing services	3,869,532	2.80%	2,709,808	1.96%	
Provincial - Asset Management Plan requirement	455,400	0.33%	455,400	0.33%	Ministry requirement
Legislated changes - risk related	450,013	0.33%	450,013	0.33%	For Council consideration
Strategic investments	2,884,714	2.09%	0	0.00%	
One time requests	7,060,367	5.12%	0	0.00%	Fund from revenues, reserves (separate presentation)
Infrastructure phase-in	<u>924,600</u>	<u>0.67%</u>	<u>924,600</u>	<u>0.67%</u>	For Council consideration
<b>Total change</b>	<b>15,644,626</b>	<b>11.34%</b>	<b>4,539,821</b>	<b>3.29%</b>	